

**AGNIESZKA MARKIEWICZ**  
<http://www.markiewiczagnieszka.com/>  
[markiewicz@ese.eurl.nl](mailto:markiewicz@ese.eurl.nl)

Erasmus University Rotterdam  
 Erasmus School of Economics  
 PO Box 1738  
 3000 DR Rotterdam

Office: E1-23  
 Tel.: +31 10 408108

### Current Position

---

2021-present	Associate Professor, Erasmus University Rotterdam
2012-present	Fellow, Tinbergen Institute
2012-present	Fellow, ERIM
2009-present	Distinguished Affiliate, CESifo
2013-present	Research Affiliate, CDMA at St Andrews University

### Education

---

2004-2008	PhD in Economics, KU Leuven
2003-2004	Graduate studies in Monetary Economics, Sciences Po Paris
2002-2003	Graduate studies in Business Economics, ENSMP, ENPC, IEP
2001-2002	Master of Science in Economics, Sciences Po Paris

### Research Visits

---

July-Aug 2019	University of California San Diego, USA
Mar-Apr 2015	Universitat Pompeu Fabra, Barcelona, Spain
Nov-Dec 2013	University of Southern California, Los Angeles, USA
Dec 2013	University of California, Davis, USA
Jun-Jul 2011	Federal Reserve Bank of San Francisco, USA
March 2011	Rutgers University, New Brunswick, USA
Nov-Dec 2011	Federal Reserve Bank of San Francisco, USA
2006-2007	University of Cambridge, UK

### Teaching

---

2021-present	Msc: Seminar Quantitative Macroeconomics, EUR
2017-2023	BA 3: Macroeconomics: Theory and Practice, EUR
2016-present	BA 3: Intermediate Macroeconomics, EUR
2015-2016	BA 1: Macroeconomics, EUR
2010-2015	MSc: Advanced Money Credit and Banking, EUR
2008-2015	MSc: International Investments, EUR
2008-2015	MSc: Advanced Behavioral Finance, EUR

## Publications

---

- Markiewicz A. and Silvestrini R. (2025) Increase in Turbulence and Market Power, **Economic Journal**, *accepted*.
- Boskovic B., Kapoor S., Markiewicz A. and Scholnick B. (2024) Cyclicalities of Add-on Pricing: Evidence from Extended Warranties. **International Economic Review** 65.
- Markiewicz A., Verhoeks R., Verschoor W. and Zwinkels R. (2023) Inattentive Search for Currency Fundamentals, **IMF Economic Review** 71.
- Markiewicz A. and R. Raciborski (2022) Income Inequality and Stock Market Returns, **Review of Economic Dynamics** 43.
- Lansing K. and A. Markiewicz (2018) Top Incomes, Rising Inequality, and Welfare, **Economic Journal** 128.
- Kouwenberg R., Markiewicz A., Verhoeks R. and R. Zwinkels (2017) Model Uncertainty and Exchange Rate Forecasting, **Journal of Financial and Quantitative Analysis** 52.
- Markiewicz A. and A. Pick (2014) Adaptive Learning and Survey Data, **Journal of Economic Behavior and Organization** 107.
- De Grauwe P. and A. Markiewicz (2013) Learning to Forecast the Exchange Rate: Two Competing Approaches, **Journal of International Money and Finance** 32.
- Bordo M., Jonung L., and A. Markiewicz (2013) A Fiscal Union for the Euro: Some Lessons from History, **CESifo Economic Studies**.
- Markiewicz A. (2012) Model Uncertainty and Exchange Rate Volatility, **International Economic Review** 53.
- Bordo M., Jonung L., and A. Markiewicz (2010) Does the euro need a fiscal union? Some lessons from history, in **Monetary and Banking History**, Geoffrey E. Wood, Terence Mills and Nicholas Crafts eds. Routledge.
- Lewis V. and A. Markiewicz (2009) Model Misspecification, Learning and the Exchange Rate Disconnect Puzzle, **B.E. Journal of Macroeconomics**, Topics 9.
- Markiewicz A. (2006) Choice of Exchange Rate Regime in Transition Economies: An Empirical Analysis, **Journal of Comparative Economics** 34.
- Markiewicz A. (2006) How Central and Eastern European Countries Choose Exchange Rate Regime, **Focus on European Economic Integration** 2.

## Working Papers and Work in Progress

---

- Figueiredo A., Marie O. and Markiewicz A. (2024) The (Unequal) Job Security Scars of Displacement, **R&R Journal of Public Economics**.
- Markiewicz A. and Silvestrini R. (2025) Technology, Markups and Labor Share.
- Figueiredo A., Markiewicz A. and Weder E. (2025) The Wage Penalty Of Fixed-Term Work.
- Figueiredo A., Markiewicz A. and Weder E. (2024) Wage Inequality, Markups and markdowns in Labor Markets and Skill Distribution.

## Policy Writings

---

Lansing K. and Markiewicz A. (2018) Rising American inequality: new evidence on winners and losers, [voxeu column](#).

Lansing K. and Markiewicz A. (2016) Consequences of Rising Income Inequality, Federal Reserve Bank of San Francisco Economic Letter 2016-31.

Bordo M., Jonung L., and Markiewicz A. (2011) A fiscal union for the euro: some lessons from history, [voxeu column](#).

## Professional Services

---

### Committee membership

- 2024 - Leader of Joint Research Programme: Spatial International & Macro (SIM)
- 2023 - VCW (Research Advisory Committee)
- 2024 - Papers selection for NED (Nederlandse Economendagen)
- 2024 - NWO Rubicon grants
- 2023 - Summer Workshop on Macroeconomics and Finance, Warsaw (Poland)  
*Scientific Committee*
- 2022 - XAmsterdam Macroeconomic Workshop, DNB, TI, EUR, UVA, VU  
*Scientific Committee*
- 2018-2021 - Erasmus School of Economics Female Sounding Board

### Seminar and Conference organization

- 2022 - XAmsterdam Macroeconomic Workshop, DNB, TI, EUR, UVA, VU
- 2018 - Tinbergen Institute Macroeconomics Research Day, EUR
- 2016 - Research on Monday (faculty-wide) research seminars, EUR
- 2016 - Erasmus Monetary Exchange Meetings, EUR
- 2012-2015 - Finance Brown Bag Seminar Series, EUR
- Sept 2010 - Conference on Expectations, Asset Bubbles and Financial Crises, EUR

### PhD supervisions and committee membership

- 2023 - Elliott Weder, EUR (supervisor)
- 2019 - 2024 Riccardo Silvestrini, EUR (supervisor)
- 2019 - Elizaveta Lukmanova, KUL (committee member)
- 2018 - Malin Gardberg, EUR (committee member)

### Journal Refereeing

AEJ: Macro, Review of Economics and Statistics, Economic Journal, International Organization, Journal of Economic Behavior and Organization, International Economic Review, International Journal of Central Banking, Journal of Economic Dynamics and Control, Macroeconomic Dynamics, Scandinavian Journal of Economics

## Appearances in media

---

- 2016 - Wall Street Journal [article](#) on Consequences of Rising Income Inequality.
- 2016 - Forbes [article](#) on Consequences of Rising Income Inequality.
- 2013 - [NEP-DGE blog](#) on Top Incomes, Rising Inequality and Welfare.

## Seminar and Conference Presentations

---

- 2025: University of Maastricht (scheduled), WU Vienna University of Economics and Business (scheduled)
- 2024: SED Meeting, Barcelona (Spain), CEPR Workshop on New Developments in the Macro of Labor Markets, Bonn (Germany), Seminar at University of Leicester, (UK)
- 2023: Summer Workshop on Macroeconomics and Finance, Warsaw (Poland)
- 2022: Heidelberg-Tübingen-Hohenheim (HeiTüHo) Workshop on International Financial Markets, Stuttgart (Germany), Banque de France research seminar, Paris (France)

2021: 5<sup>th</sup> NBP Summer Workshop (Warsaw, Poland)  
 2020: Vienna University of Economics and Business (Austria), Virtual EEA 2020  
 2019: University of California Irvine (USA)  
 2018: ASSA Meeting (Philadelphia, USA), Konstanz Meeting on Monetary Theory and Policy  
 2017: SED (Edinburgh, Scotland), Goethe University (Frankfurt, Germany)  
 2015: 4<sup>th</sup> NBP Summer Workshop (Warsaw, Poland), DNB research seminar (Amsterdam, Netherlands)  
 2014: 29<sup>th</sup> EEA meeting (Toulouse, France), 34<sup>th</sup> ISF (Rotterdam, Netherlands)  
 2013: University of Southern California (Los Angeles, USA), Workshop on Macroeconomic Policy and Expectations, CDMA (St Andrews, Scotland), ISCTE Business School (Lisbon, Portugal)  
 2012: Workshop on Income Inequality and Macroeconomic Performance (OFCE, Paris), 27<sup>th</sup> Annual Congress of the EEA (Malaga, Spain), Conference on Inequalities, Skills and Globalisation (Lille, France)  
 2011: The CDMA Conference on Expectations in Dynamic Macroeconomic Models (St Andrews, Scotland), 17<sup>th</sup> Meeting on CEF (San Francisco, USA), Rutgers University (New Brunswick, USA), 19<sup>th</sup> Symposium of the SNDE (Washington DC, USA), Federal Reserve Bank of San Francisco  
 2010: Expectations, Asset Bubbles and Financial Crises (Erasmus University Rotterdam), Tilburg University (Tilburg, Netherlands), University of Amsterdam (Amsterdam, Netherlands), University of Innsbruck (Innsbruck, Austria)  
 2009: Stanford Institute for Theoretical Research Summer Workshop, (Stanford, USA), 7<sup>th</sup> INFINITI Conference on International Finance (Dublin, Ireland)

### **Paper Discussions**

---

2024: CEPR Macroeconomics and Growth (MG) meeting, Bonn (Germany), Structural Change and the Rise in Markups, Conference on Structural changes and the implications for inflation by Bundesbank, Norgesbank and Danmarks Nationalbank;  
 2022: Firm Heterogeneity, Capital Misallocation and Optimal Monetary Policy, 53<sup>rd</sup> Konstanz Seminar on Monetary Theory and Monetary Policy, Konstanz; Consumption Inequality in the Digital Age by Kai Arvai and Katja Mann, Banque de France, Paris; Reactions of household inflation expectations to a symmetric inflation target and high inflation by Galati G., Moessner R. and M. van Rooij, DNB, Amsterdam;  
 2021: Intergenerational Risk Sharing with Market Liquidity Risk by Daniel Dimitrov, TI Jamboree, Amsterdam;  
 2019: Asset pricing through peer networks by Dieter Wang, TI Jamboree, Amsterdam;  
 2016: Inequalities in an OLG economy with heterogeneous cohorts and pension systems by M. Bielecki, K. Makarski, J. Tyrowicz and M. Waniek, ISCEF, Paris;  
 2015: Doves for the Rich, Hawks for the Poor? Distributional Consequences of Monetary Policy by N. Gornemann, K. Kuester and M. Nakajima, Dutch Central Bank, Amsterdam

### **Fellowships and Awards**

---

2008: Distinguished CESifo Affiliate Prize in Macro, Money & International Finance for the paper: Model Uncertainty and Exchange Rate Volatility  
 2005: Olga Radzyner Award (National Austrian Bank) for the paper: How Central and Eastern European Countries Choose Exchange Rate Regime  
 2004: Marie-Curie Research Fellowship (European Commission)  
 2003: Robert Schuman Research Fellowship (Foundation Robert Schuman)