

**AGNIESZKA MARKIEWICZ**

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**Current Position**

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2021-present Associate Professor, *Erasmus University Rotterdam*  
2012-present Fellow, *Tinbergen Institute*  
2009-present Distinguished Affiliate, *CESifo*  
2013-present Research Affiliate, *CDMA at St Andrews University*

**Education**

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2004-2008 PhD in Economics, *Catholic University of Leuven*  
2003-2004 Graduate studies in Monetary Economics, *IEP de Paris*  
2002-2003 Graduate studies in Business Economics, *ENSMP, ENPC, IEP*  
2001-2002 Master of Science in Economics, *IEP de Paris*  
1997-2000 Bachelor in Business Economics, *Torun Copernicus University, Poland*

**Research Visits**

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July-Aug 2019 *University of California San Diego, USA*  
Mar-Apr 2015 *Universitat Pompeu Fabra, Barcelona, Spain*  
Nov-Dec 2013 *University of Southern California, Los Angeles, USA*  
Dec 2013 *University of California, Davis, USA*  
Jun-Jul 2011 *Federal Reserve Bank of San Francisco, USA*  
March 2011 *Rutgers University, New Brunswick, USA*  
Nov-Dec 2011 *Federal Reserve Bank of San Francisco, USA*  
2006-2007 *University of Cambridge, UK*

**Teaching**

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2021-present Msc: Seminar Quantitative Macroeconomics, EUR  
2017-present BA 3: Macroeconomics: Theory and Practice, EUR  
2016-present BA 3: Intermediate Macroeconomics, EUR  
2015-2016 BA 1: Macroeconomics, EUR  
2010-2015 MSc: Advanced Money Credit and Banking, EUR  
2008-2015 MSc: International Investments, EUR  
2008-2015 MSc: Advanced Behavioral Finance, EUR

## Publications

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Markiewicz A. and R. Raciborski (2022) Income Inequality and Stock Market Returns, *Review of Economic Dynamics* 43.

Lansing K. and A. Markiewicz (2018) Top Incomes, Rising Inequality, and Welfare, *Economic Journal* 128.

Kouwenberg R., Markiewicz A., Verhoeks R. and R. Zwinkels (2017) Model Uncertainty and Exchange Rate Forecasting, *Journal of Financial and Quantitative Analysis* 52.

Markiewicz A. and A. Pick (2014) Adaptive Learning and Survey Data, *Journal of Economic Behavior and Organization* 107.

De Grauwe P. and A. Markiewicz (2013) Learning to Forecast the Exchange Rate: Two Competing Approaches, *Journal of International Money and Finance* 32.

Bordo M., Jonung L., and A. Markiewicz (2013) A Fiscal Union for the Euro: Some Lessons from History, *CESifo Economic Studies*.

Markiewicz A. (2012) Model Uncertainty and Exchange Rate Volatility, *International Economic Review* 53.

Bordo M., Jonung L., and A. Markiewicz (2010) Does the euro need a fiscal union? Some lessons from history, in *Monetary and Banking History*, Geoffrey E. Wood, Terence Mills and Nicholas Crafts eds. Routledge.

Lewis V. and A. Markiewicz (2009) Model Misspecification, Learning and the Exchange Rate Disconnect Puzzle, *B.E. Journal of Macroeconomics*, Topics 9.

Markiewicz A. (2006) Choice of Exchange Rate Regime in Transition Economies: An Empirical Analysis, *Journal of Comparative Economics* 34.

Markiewicz A. (2006) How Central and Eastern European Countries Choose Exchange Rate Regime, *Focus on European Economic Integration* 2.

## Policy Writings

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Lansing K. and Markiewicz A. (2018) Rising American inequality: new evidence on winners and losers, [voxeu column](#).

Lansing K. and Markiewicz A. (2016) Consequences of Rising Income Inequality, Federal Reserve Bank of San Francisco Economic Letter 2016-31.

Bordo M., Jonung L., and Markiewicz A. (2011) A fiscal union for the euro: some lessons from history, [voxeu column](#).

## Working Papers

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Markiewicz A. Silvestrini R. (2021) Heterogeneous Increase in Sectoral Market Power: the Role of ICT.

Boskovic B., Kapoor S., Markiewicz A. and B. Scholnick (2021) Add-on Pricing over Regional Business Cycles: Evidence from Extended Warranties.

Markiewicz A., Verhoeks R., Verschoor W. and R. Zwinkels (2021) Inattentive Search for Currency Fundamentals. *r&r IMF Economic Review*.

## Professional Services

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### ***PhD supervisions and committee membership***

- 2019 - Riccardo Silvestrini, EUR (supervisor)  
 2019 Elizaveta Lukmanova, KUL (committee member)  
 2018 Malin Gardberg, EUR (committee member)

### ***Seminar and Conference organization***

- Oct 2018 - Tinbergen Institute Macroeconomics Research Day, EUR  
 January 2016 - Research on Monday (faculty-wide) research seminars, EUR  
 2016 Macroeconomics Research Afternoon, EUR  
 2016 Erasmus Monetary Exchange Meetings, EUR  
 2012-2015 Finance Brown Bag Seminar Series, EUR  
 Sept 2010 Conference on Expectations, Asset Bubbles and Financial Crises, EUR

### ***Co-founder of Erasmus School of Economics Female Sounding Board***

Setting up policies to improve the gender balance among faculty, undergraduate and graduate students.  
 Implementing policies aiming at equal chances of academic achievement for male and female faculty members.

### ***Refereeing***

International Organization, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Macroeconomic Dynamics, Scandinavian Journal of Economics

## Appearances in media

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- 2016 Wall Street Journal [article](#) on Consequences of Rising Income Inequality.  
 2016 Forbes [article](#) on Consequences of Rising Income Inequality.  
 2013 [NEP-DGE blog](#) on Top Incomes, Rising Inequality and Welfare.

## Seminar and Conference Presentations

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- 2020: Vienna University of Economics and Business (Austria), Virtual EEA 2020  
 2019: University of California Irvine (USA)  
 2018: ASSA Meeting (Philadelphia, USA), Konstanz Meeting on Monetary Theory and Policy  
 2017: SED (Edinburgh, Scotland), Goethe University (Frankfurt, Germany), 5<sup>th</sup> NBP Summer Workshop (Warsaw, Poland), 5<sup>th</sup> ISCEF (Paris, France)  
 2015: 4<sup>th</sup> NBP Summer Workshop (Warsaw, Poland), DNB research seminar (Amsterdam, Netherlands)  
 2014: 29th EEA meeting (Toulouse, France), 34th ISF (Rotterdam, Netherlands)  
 2013: University of Southern California (Los Angeles, USA), Workshop on Macroeconomic Policy and Expectations, CDMA (St Andrews, Scotland), KULeuven (Leuven, Belgium), ISCTE Business School (Lisbon, Portugal)  
 2012: Workshop on Income Inequality and Macroeconomic Performance (OFCE, Paris), 27th Annual Congress of the EEA (Malaga, Spain), Conference on Inequalities, Skills and Globalisation (Lille, France)  
 2011: The CDMA Conference on Expectations in Dynamic Macroeconomic Models (St Andrews, Scotland), 17th Meeting on CEF (San Francisco, USA), Rutgers University (New Brunswick, USA), 19th Symposium of the SNDE (Washington DC, USA), Federal Reserve Bank of San Francisco

2010: Expectations, Asset Bubbles and Financial Crises (Erasmus University Rotterdam), Tilburg University (Tilburg, Netherlands), University of Amsterdam (Amsterdam, Netherlands), University of Innsbruck (Innsbruck, Austria)  
2009: Stanford Institute for Theoretical Research Summer Workshop, (Stanford, USA), 7th INFINITI Conference on International Finance (Dublin, Ireland), 2nd Conference on Heterogeneous Agents in Financial Markets (Rotterdam, Netherlands)  
2008: Learning and Macroeconomic Policy (Cambridge, UK), 14th International Conference on CEF (Paris), SNDE Conference (Federal Reserve Bank of San Francisco), Austrian National Bank (Vienna, Austria), CESifo Conference on Macro, Money & International Finance (Munich, Germany)  
2007: Learning Week Workshop at the Federal Reserve Bank of St. Louis, NBER Summer Research Institute-attendance (Boston), Conference on Heterogeneous Agents in Financial Markets (Nijmegen, Netherlands)  
2006: PhD seminars at Cambridge University, Empirical Macroeconomic Modeling- CFS Summer School (Eltville, Germany), 21st Annual EEA Congress (Vienna), 12th International Conference on CEF (Limassol, Cyprus)

### **Fellowships and Awards**

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2008: Distinguished CESifo Affiliate Prize in Macro, Money & International Finance for the paper: Model Uncertainty and Exchange Rate Volatility  
2005: Olga Radzyner Award (National Austrian Bank) for the paper: How Central and Eastern European Countries Choose Exchange Rate Regime  
2004: Marie-Curie Research Fellowship (European Commission)  
2003: Robert Schuman Research Fellowship (Foundation Robert Schuman)

### **References**

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#### **William Branch**

Professor  
Department of Economics  
University of California, Irvine  
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#### **George Evans**

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#### **Seppo Honkapohja**

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Aalto University School of Business  
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